



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fed minutes supported yellow metal prices
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	157,000 (Up), 152,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	157262   158764   161144
Standard Pivot-Based Supports	153380   151000   149498
Pivot	154882
MA Proximity in % (20/50/100/200)	20 DMA (0.4)
Daily Momentum (Stochastics)	Bullish (MCX & Comex)
Average return on the day (Comex, %)	-
Trend score	<b>2 (Mild Bullish)</b>



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bullion
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	250,000(Up), 2,35,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	249072   253875   262351
Standard Pivot-Based Supports	235793   227317   222514
Pivot	240596
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX & Comex)
Average return on the day (Comex, %)	-
Trend score	<b>1 (Mild Bullish)</b>



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Geopolitical tension increased
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	6,000 (Up), 5,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	6002   6090   6259
Standard Pivot-Based Supports	5745   5576   5488
Pivot	5833
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX & Nymex)
Average return on the day (Comex, %)	-
Trend score	<b>1 (Mild Bullish)</b>



*Implied range is for the Comex front-month futures*

METRICS	INSIGHTS
What Drove Prices	Bargain buying at the lower levels.
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1200 (Up), 1140 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	1192   1203   1222
Standard Pivot-Based Supports	1163   1144   1133
Pivot	1174
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX & Comex)
Average return on the day (Comex, %)	
Trend score	-1 (Mild Bearish)

## Economic Calendar

Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21	02/19 19:00	US	↓	⌚	⌚	Initial Jobless Claims	Feb 14	225k	--	227k	--
21	02/19 19:00	US	↓	⌚	⌚	Trade Balance	Dec	-\$55.5b	--	-\$56.8b	--
23	02/19 20:30	US	↓	⌚	⌚	Leading Index	Dec	-0.2%	--	-0.3%	--
24	02/19 19:00	US	↓	⌚	⌚	Wholesale Inventories MoM	Dec P	0.2%	--	0.2%	--
25	02/19 19:00	US	↓	⌚	⌚	Philadelphia Fed Business Outlook	Feb	7.5	--	12.6	--
26	02/19 20:30	US	↓	⌚	⌚	Pending Home Sales MoM	Jan	2.0%	--	-9.3%	--

## Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
<b>GOLD</b>	<b>155761</b>	<b>157896</b>	<b>156829</b>	<b>156473</b>	<b>156117</b>	<b>154882</b>	<b>155405</b>	<b>155049</b>	<b>154693</b>	<b>153626</b>
<b>SILVER</b>	<b>244268</b>	<b>251571</b>	<b>247920</b>	<b>246702</b>	<b>245485</b>	<b>240596</b>	<b>243051</b>	<b>241834</b>	<b>240616</b>	<b>236965</b>
<b>CRUDE OIL</b>	<b>5913</b>	<b>6054</b>	<b>5984</b>	<b>5960</b>	<b>5937</b>	<b>5833</b>	<b>5889</b>	<b>5866</b>	<b>5842</b>	<b>5772</b>
<b>COPPER</b>	<b>1181.35</b>	<b>1197.7</b>	<b>1189.5</b>	<b>1186.8</b>	<b>1184.1</b>	<b>1173.6</b>	<b>1178.6</b>	<b>1175.9</b>	<b>1173.2</b>	<b>1165.0</b>
<b>Natural Gas</b>	<b>268.90</b>	<b>274.7</b>	<b>271.8</b>	<b>270.8</b>	<b>269.9</b>	<b>270.4</b>	<b>267.9</b>	<b>267.0</b>	<b>266.0</b>	<b>263.1</b>
<b>Lead</b>	<b>187.65</b>	<b>188.4</b>	<b>188.0</b>	<b>187.9</b>	<b>187.8</b>	<b>187.4</b>	<b>187.5</b>	<b>187.4</b>	<b>187.3</b>	<b>186.9</b>
<b>Zinc</b>	<b>327.55</b>	<b>331.2</b>	<b>329.4</b>	<b>328.8</b>	<b>328.2</b>	<b>325.8</b>	<b>326.9</b>	<b>326.3</b>	<b>325.7</b>	<b>323.9</b>
<b>Aluminium</b>	<b>313.80</b>	<b>317.0</b>	<b>315.4</b>	<b>314.9</b>	<b>314.3</b>	<b>312.2</b>	<b>313.3</b>	<b>312.7</b>	<b>312.2</b>	<b>310.6</b>

## Camarilla Pivots MCX

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
<b>Gold Spot</b>	<b>4979.1</b>	<b>4993.7</b>	<b>4986.4</b>	<b>4983.9</b>	<b>4981.5</b>	<b>4976.1</b>	<b>4976.6</b>	<b>4974.2</b>	<b>4971.8</b>	<b>4964.5</b>
<b>Silver spot</b>	<b>77.2</b>	<b>77.7</b>	<b>77.4</b>	<b>77.3</b>	<b>77.3</b>	<b>77.1</b>	<b>77.1</b>	<b>77.0</b>	<b>76.9</b>	<b>76.7</b>
<b>WTI Futures</b>	<b>65.2</b>	<b>65.5</b>	<b>65.3</b>	<b>65.3</b>	<b>65.2</b>	<b>65.2</b>	<b>65.1</b>	<b>65.1</b>	<b>65.0</b>	<b>64.9</b>
<b>Copper Futures</b>	<b>5.8</b>									
<b>Natural Gas Futures</b>	<b>3.01</b>	<b>3.05</b>	<b>3.03</b>	<b>3.02</b>	<b>3.02</b>	<b>3.04</b>	<b>3.00</b>	<b>3.00</b>	<b>2.99</b>	<b>2.97</b>

All futures prices in the above table are with a 15-min delay

## Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Venezuela SM +4.59 % 5682.720 c +249.6%	Zambia Kwacha -1.00 % 18.8003 +0.186%	Indonesia 5Y +8.8 bp 5.707	U.K. Nat Gas +7.42 % 76.410 c +5.280	Argentina CDS -13.46 bp 511.27 c
Greece ASE +3.30 % 2327.44 c +74.38	Israel Shekel -0.84 % 3.1236 c +0.026%	Australia 2Y +5.9 bp 4.272	Cocoa ICE -6.67 % 2308 c -165	Pakistan CDS -5.95 bp 339.72 c
Argentina Merval -3.30 % 2723175.00 -92953	Colombia Peso -0.72 % 3682.81 c +26.18	Australia 5Y +5.8 bp 4.421	TTF Nat Gas EDX +5.56 % 31.481 c +1.659	Croatia CDS +2.20 bp 54.95 c
Pakistan KSE +3.20 % 178973.97 +5543.9	South Korea Won -0.49 % 1451.20 +7.10	Australia 10Y +4.6 bp 4.766	Cocoa NYB -4.39 % 3314 c -152	Egypt CDS +2.09 bp 301.73 c
South Korea KOSPI +2.92 % 5667.88 +160.8	Serbia Dinar -0.40 % 99.3234 +0.395	Singapore 10Y +4.5 bp 1.905	Nickel LME +2.46 % 17275.00 c +414.00	Turkey CDS +1.96 bp 220.64 c
South Africa FTSE +2.74 % 114336.87 +3044.0	Malaysia Ringgit -0.36 % 3.9140 +0.0140	Singapore 5Y +4.3 bp 1.504	Copper LME +2.31 % 12911.50 c +292.00	Romania CDS -1.79 bp 123.10 c

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